

# Market Update

## Regional Commentary

Median prices in Waikato increased by 2.8% year-on-year to \$760,000.

“Owner-occupiers remain the most active buyer group across the region. Local agents report that most vendors are ready to meet the market with their price expectations. Open home attendance levels varied, with high numbers in Taupo but quieter activity elsewhere. Auction room activity has increased, with local agents seeing a lift in performance under the hammer and more bidders in attendance.

Local salespeople report that overall market sentiment is becoming slightly more positive, with growing confidence among some buyers. While high levels of listings are contributing to a lack of urgency among some buyers, agents are cautiously optimistic that once economic conditions improve, the market will improve also.”

**Jen Baird**  
REINZ CEO

## Median Sale Price



**\$760,000**

March 2024

**\$760,000**

February 2024

0%  
difference

**\$739,000**

March 2023

2.8%

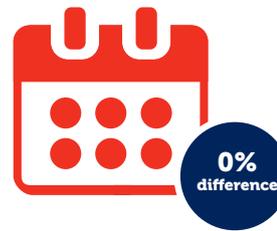
## Number of Sales



**671**

577  
March 2023

## Median Days to Sell



**45**

45  
March 2023

| Area                | Hamilton  | Putaruru/<br>Tirau/Arapuni | Tokoroa   | Cambridge   | Te Awamutu | Huntly    |
|---------------------|-----------|----------------------------|-----------|-------------|------------|-----------|
| Median Sale Price   | \$760,000 | \$472,000                  | \$405,000 | \$1,085,000 | \$760,000  | \$455,000 |
| Number of Sales     | 236       | 8                          | 22        | 23          | 32         | 8         |
| Median Days to Sell | 34        | 87                         | 23        | 54          | 46         | 33        |

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