Market Update

2025

Regional Commentary

Most vendor expectations were realistic regarding asking prices, but a small percentage remained ahead of the market. Attendance at open homes was steady; newer listings and well-marketed properties drew the highest number of attendees.

Auction rooms were busy across the region, with interest and activity increasing. Clearance rates improved, either through sales under the hammer or in a timely fashion after the

auction. Reports indicate steady sales figures compared to last year.

Market sentiment shows quiet optimism for an earlier spring upswing compared to previous years. While finance and strict regulations around unconsented work, floodplains, and slope designations pose challenges, investor activity is increasing, with more willingness to pay higher prices for properties with potential. **REINZ**

Median Sale Price



\$800,000

July 2025

\$805,000

July 2024



\$820,000

June 2025



Number of Sales



381

381

Median Days to Sell



43

51July 2024

	ВОР				Western BOP				
• Area	Tauranga incl. Ohauiti/ Pyes Pa	Mount/ Papamoa	Rotorua	Whakatāne	Katikati	Omokoroa	Waihi Beach	Waihi	Western BOP
Median Sale Price	\$800,000	\$942,500	\$610,000	\$712,500	\$736,250	\$1,045,000	\$1,074,500	\$505,000	\$775,000
Number of Sales	154	90	63	28	6	8	4	7	37
Median Days to Sell	44	40	48	62.5	60	74	90	41	49

*Statistical Information Derived from The Real Estate Institute of New Zealand. Realty Services Ltd/EVES Realty Ltd and any contractor/employee is merely passing over the information. We cannot guarantee its accuracy and reliability as we have not checked, audited or reviewed the information and all intending purchasers are advised to conduct their own due diligence investigation into the same. To the maximum extent permitted by law Realty Services Ltd/EVES Realty Ltd and its contractors/employees do not accept any responsibility to any person for the accuracy of the information herein.

