

EVES Bay of Plenty

Market Update

MARCH
2025

Regional Commentary

Owner-occupiers and first-home buyers were the most active buyer groups, with a notable number of retirees also considering village options in Tauranga.

Attendance at open homes was lower than in previous months and declined significantly after the first few weeks, although the quality of attendees was generally good.

Auction rooms have seen an increase in the number of attendees and remain a preferred sales method. Factors

such as stock levels, economic conditions, job uncertainty, difficulty obtaining finance, lower interest rates, and slow sales activity influenced market sentiment.

Local salespeople predict the market will continue to be slow and steady, with no significant change in either direction.

However, external factors like economic conditions will likely influence the local property market.

REINZ

Median Sale Price



\$782,500

March 2025

\$780,000

March 2024

0.3%



\$800,000

February 2025

-2.2%



Number of Sales



438

432

March 2024

1.4%



Median Days to Sell



47

42

March 2024

11.9%



	BOP				Western BOP				
Area	Tauranga incl. Ohauiti/ Pyes Pa	Mount/ Papamoa	Rotorua	Whakatane	Katikati	Omokoroa	Waihi Beach	Waihi	Western BOP
Median Sale Price	\$822,500	\$970,000	\$590,000	\$706,000	\$820,500	\$835,000	\$1,125,000	\$675,000	\$850,000
Number of Sales	154	104	83	33	15	17	10	12	21
Median Days to Sell	43	45.5	42	68	79	75	63.5	76	70

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