EVES Bay of Plenty Market Update

JUNE 2025

Regional Commentary

First home buyers and owner-occupiers continue to be the most active buyers in the Bay of Plenty, with reports of developer enquiries declining in Rotorua. Most vendor expectations regarding asking price were realistic and accepted current market conditions, which is further motivated if they are buying again in the same market. Attendance at open homes was high in desirable areas, but that noticeably dropped after the second week. Auction clearance rates were steady, with the mix of properties on offer on auction day influencing attendance levels. Market sentiment remained steady, although some sellers are postponing listing their properties over winter, and those with properties on the market are receiving offers but are perceived to be at a lower level. Local agents cautiously predict that the easing interest rates that are anticipated could help give the market the boost it needs towards spring. **REINZ**



	вор				Western BOP				
O Area	Tauranga incl. Ohauiti/ Pyes Pa	Mount/ Papamoa	Rotorua	Whakatāne	Katikati	Omokoroa	Waihi Beach	Waihi	Western BOP
Median Sale Price	\$830,000	\$955,500	\$631,250	\$635,000	\$800,000	\$1,142,500	\$1,050,000	\$705,000	\$1,110,000
Number of Sales	123	90	72	28	11	14	10	21	17
Median Days to Sell	46.5	49.5	54.5	79	64	82	88.5	88	84

*Statistical Information Derived from The Real Estate Institute of New Zealand. Realty Services Ltd/EVES Realty Ltd and any contractor/employee is merely passing over the information. We cannot guarantee its accuracy and reliability as we have not checked, audited or reviewed the information and all intending purchasers are advised to conduct their own due diligence investigation into the same. To the maximum extent permitted by law Realty Services Ltd/EVES Realty Ltd and its contractors/employees do not accept any responsibility to any person for the accuracy of the information herein.

