

# Market Update

## Regional Commentary

"First-home buyers and investors were the most active buyer group in the region. Local agents report noticeable increases in interest across all types of buyer groups in Whangarei, while in Kerikeri, interest has been strongest in lower-priced and higher end properties.

Most vendors are setting realistic price expectations. Open home attendance levels and auction activity reduced near the holiday period, although good levels of auction sales were noted for mid-level properties in Whangarei.

Interest rates continue to impact the market. Increased numbers of listings over November and December mean buyers now have a lot more choice and time to make decisions. Local salespeople are seeing more positivity and confidence in the market, and predict this will continue, with sales picking up after the holiday season."

**Jen Baird**  
REINZ CEO

## Median Sale Price



**\$625,000**

December 2023

**\$737,000**

December 2022

15.2%

**\$675,000**

November 2023

7.4%

## Number of Sales



**147**

112

December 2022

## Median Days to Sell



**55**

42

December 2022

Area	Whangarei District	Kamo	Tikipunga	Maunu	Onerahi	Raumanga
Median Sale Price	\$656,000	\$600,000	\$660,000	\$855,000	\$594,750	\$480,000
Number of Sales	90	17	10	10	10	5
Median Days to Sell	55	60	77.5	65	45	28

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